

Explanation of variances

Name of smaller authority: **BARROW PARISH COUNCIL**
 County area: **RIBBLE VALLEY / LANCASHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,208	6,771				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,132	12,935	1,803	16.20%	YES		The taxbase increased from 484 in 2019/20 to 554 in 2020/21. The Band D equivalent per household increased by inflation from £23.00 to £23.35. The budget supports increased expenditure on recreational areas.
3 Total Other Receipts	3,086	1,183	-1,903	61.67%	YES		The 2019/20 figure includes two local authority grants for concurrent services, one of which should have been paid in the previous year. The 2019/20 figure also includes funding under s106 of £1,197 by a local housing developer towards improvements to recreational areas, which has not been repeated.
4 Staff Costs	4,848	4,609	-239	4.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,807	7,305	498	7.32%	NO		
7 Balances Carried Forward	6,771	8,975			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,771	8,975				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,556	17,472	-84	0.48%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable